



avocado rechtsanwälte advises Behn group in acquisition of Danzka Vodka from Belvédère S.A.

The Behn group, based in Eckernförde, Germany, has acquired the vodka brand Danzka from Belvédère S.A. This transaction will be the sole asset sale to be realized in conjunction with the approval of Belvédère's restructuring plan by the Commercial Court in Dijon (France) on March 19, 2013.

Due to complex financial and legal issues, it has taken two years for this transaction to be achieved. A joint task force totaling five teams of legal and financial advisors in France and in Germany has advised on this transaction. The sale of Danzka will ease Belvédère's short term financing that had hit rough times in the months preceding adoption of the Restructuring Plan by the Commercial Court in Dijon, without selling any of its core business activities.

The family-owned Behn group is well known for its wide range of spirits brands. By acquiring Danzka, Behn will give a boost to its international activities. Danzka is a well-positioned brand in both duty-free and duty-paid markets. It sells more than 220.000 cases per year.

Acquirers: Waldemar Behn GmbH, GeVeMa GmbH

Seller: Belvédère S.A.

Legal advisors of acquirer: avocado rechtsanwälte (Dr. Johannes Weisser, Frankfurt, lead advisor); Bremond et Associés (Guilhem Bremond, Baptiste Guérard, Paris); Gibson, Dunn & Crutcher (Benoit Fleury, Jérôme Delaurière, Paris)

Financial advisors of acquirer: GLCF Georg Lange Corporate Finance (Georg Lange); Aurige Finance (Philippe Monier, Bruno Agier, Jean-Philippe Dayres)

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berger, bornemann, figgen,
gerhold, kaminski, voß rechts-
anwälte partnerschaft
(partnership).
the partnership is registered
with the partnership register
of the local court (amtsge-
richt) berlin-charlottenburg
under pr 331 b .

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