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Press Release

03. November 2016

avocado advises KFC at the sale and refranchising of its own-operated restaurants

The commercial law firm avocado rechtsanwälte advised Kentucky Fried Chicken (Great Britain) Ltd., German branch at the sale and refranchising of 11 restaurants in total, among others at the sites Düsseldorf, Stuttgart, Köln and Essen to be in future run under a franchise system. The respective restaurants including the current employees will in future be operated by the Australian company Collins Foods Limited as franchisee. KFC has further sold all essential working capital necessary for the takeover of the restaurants.

In total and including the currently executed sale, avocado assisted the KFC team under the lead management of Chief Development and Chief Financial Officer Marco Schepers at the sale and refranchising of in total 27 restaurants in 8 different transactions this year.

avocado rechtsanwälte has been advising KFC for many years, predominantly in real estate law (Cologne) and labour law (Frankfurt). The transaction was assisted by Markus Melcher (partner, real estate law, Cologne, lead-management), the two corporate/M&A partner Justus Held and Michael Pauli (both Cologne) as well as the Frankfurt labour law attorneys Thomas Dick (partner) and Eric Kessler (associate).

With more than 50 attorneys at the sites Berlin, Frankfurt, Hamburg, Köln, Munich and Brussels, avocado is one of the big German commercial law firms. The spectrum of legal advice ranges from German and foreign mid-sized companies to international large corporations.

On the purchaser side, Dr. Peter Decker of Gibson Dunn, Munich was in charge of the project.

For further information please contact

Markus Melcher, LL.M. spichernstraße75–77 50672 **köln**

t +49 221 390710 f +49 221 3907129

avocado rechtsanwälte spichernstraße 75–77 50672 köln t +49 221 390710 f +49 221 3907129 köln@avocado.de www.avocado.de

berger, figgen, gerhold, kaminski, voß rechtsanwälte part mbb die partnerschaft sowie deren partner sind im partnerschaftsregister des amtsgerichts berlin-charlottenburg unter pr 331 b eingetragen.

www.**avocado**.de