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**Press Release** 

14, November 2016

# avocado advises ANSYS on acquisition of KPIT medini Technologies

**Frankfurt am Main, 14 November 2016 – avocado** advised ANSYS on the acquisition of Berlin-based KPIT medini Technologies AG, a leading provider of systems safety analysis solutions. ANSYS (NASDAQ: ANSS), headquartered near Pittsburgh, PA, USA, is a global leader and innovator of engineering simulation software and employs almost 3,000 professionals. Seller was KPIT Group headquartered in Pune, India.

medini develops and markets solutions for systems safety analysis, reliability engineering and quality management. Its flagship solution, medini™ analyze, implements core functional safety analysis activities and integrates them with customers' existing engineering workflows. medini analyze provides wide support, including at the concept, system, software and hardware levels.

A combined ANSYS-medini solution enables companies to have one system simulation solution for the entire product development cycle. This will allow companies to more effectively manage their system engineering processes, as well as to perform in-depth sub-system and component engineering development in a single comprehensive platform — achieving functional safety, reliability and quality targets faster and more cost-effectively.

"With trends like autonomous vehicles and the Internet of Things, innovation has never been more important for companies, regardless of their industry. But system complexity can be a barrier to innovation for some organizations," said Jim Cashman, ANSYS CEO. "That's why we're excited about the systems functional safety capabilities medini adds to the broad ANSYS portfolio. Our combined solution will spark innovation in a variety of industries."

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"This unique combination will help us to extend our reach into other sectors, including aircraft and energy, where ANSYS is strong," said Olaf Kath, co-founder and CEO of medini. "And we will be able to work with our existing customers in the automotive industry to reduce their reliance on costly physical testing and streamline system engineering processes, while also improving the speed and success of their product development efforts."

#### **Advisors to ANSYS**

avocado rechtsanwälte: Partners: Ralph Hummel (Lead; M&A, Frankfurt), Tarec Alio (Corporate/M&A, Frankfurt), Dr. Christian Berger (Corporate Finance/Real Estate, Frankfurt), Dr. Thorsten Lieb (IP/Software, Frankfurt), Dr. Jörg-Michael Voß (IT/Distribution, Frankfurt), Dr. Rebecca Schäffer (Public Commercial Law, Cologne), Dr. Arne Glöckner (Public Commercial Law, Berlin); Associates (all Frankfurt): Nora Matthaei (Employment/Corporate), Gabriel Bärenz (IT/Software Distribution).

avocado advises ANSYS on a regular basis in a variety of matters.

#### About avocado

**avocado rechtsanwälte** is a full-service commercial law firm. avocado advises listed companies, subsidiaries of multinational firms, mid-size companies and financial investors. avocado has approximately 55 lawyers at its offices in Berlin, Cologne, Frankfurt, Hamburg and Munich. For further information, please visit www.avocado.de

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